



(Business owner gazes at the mass of figures the computer has just spat out. He scratches his head.)

If only I could get all this financial stuff I need to know on one sheet of paper . . .

(He gets a coffee and starts to plough through the paper. It's going to be a long day.)

Financial Control Made Easy

While your financial forecasts embody the objectives of the business, it is your monitoring and control systems that demonstrate whether or not you are meeting those objectives through adequate performance. On this course we look at the Profit Forecast, the Cash Flow forecast and the Balance sheet to help us control our finances. We look briefly at Business Ratios to see what help that might give.

Course Objectives.

Having outside advisors is all very well but they are not there on a week-to-week basis. We want to be in control ourselves. So what should you, take control of on a monthly basis? We take you through the main financial documents pointing out specific figures you will want to check regularly. We look at stock control, reducing payment periods and how Business Ratios can put you back in control.

Course Content.

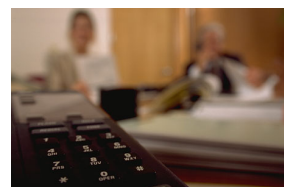
During the day we look at:

- The control sequence—period controls, and what is entailed.
- Questions to ask about Sales, Costs, Margins and Profits.
- Challenge your Credit policy—is it really working? What will you change?
- Key Financial control documents and what they mean.
- Business Ratios in action—which to select and what they tell you.
- Internal and external comparisons

Who should attend?

Anyone who does not understand financial documents but wishes to. What controls need to be in place? How will you monitor them? Can you get all the main indicators on to one piece of paper at the end of the month? All business owners and managers need financial awareness, so if you have direct responsibility for the financial success of the business, this course is for you.

Duration: One day.



development
partners